UniCredit Bank

UniCredit Bank Serbia JSC, Belgrade, Rajiceva 27-29
(business name and seat of the bank)

INCOME STATEMENT
from 01.01. to 31.03.2015.

(in RSD thousand)

Group of accounts, account	ITEM	ADP Code				Note	01.01. - 31.03.2015.	01.01. - 31.12.2014.
1	2	3				4	5	6
70	Interest income	1	0	0	1		4.366.860	16.375.843
60	Interest expenses	1	0	0	2		1.445.363	5.700.847
	Net interest income (1001-1002)	1	0	0	3		2.921.497	10.674.996
	Net interest expenses (1002-1001)	1	0	0	4		0	0
71	Fee and commission income	1	0	0	5		860.743	3.007.002
61	Fee and commission expenses	1	0	0	6		158.491	736.589
	Net fee and commission income (1005 - 1006)	1	0	0	7		702.252	2.270.413
	Net fee and commission expenses (1006 - 1005)	1	0	0	8		0	0
720-620+771-671+774-674	Net gains on financial assets held for trading	1	0	0	9		0	64.619
620-720+671-771+674-774	Net losses on financial assets held for trading	1	0	1	0		145.507	0
775-675+770-670	Net gain from hedging operations	1	0	1	1		0	13.794
675-775+670-770	Net loss from hedging operations	1	0	1	2		2.431	0
725-625+776-676	Net gain from financial assets designated at fair value through profit or loss	1	0	1	3		0	0
625-725+676-776	Net loss from financial assets designated at fair value through profit or loss	1	0	1	4		0	0
721-621	Net gain from financial assets available for sale	1	0	1	5		19.557	63.847
621-721	Net loss from financial assets available for sale	1	0	1	6		0	0
78-68	Net exchange rate gains and gains from foreign currency clause	1	0	1	7		557.868	1.171.095
68-78	Net exchange rate losses and losses from foreign currency clause	1	0	1	8		0	0
723-623	Net gain from investments in associates and joint ventures	1	0	1	9		0	60
623-723	Net loss from investments in associates and joint ventures	1	0	2	0		0	0
724, 74, 752, 753, 76 (other than 760, 769), 772, 773	Other operating income	1	0	2	1		14.942	77.401
750-650+751-651+760-660	Net income from write backs on impairment of financial assets and off balance sheet items with credit risk	1	0	2	2		0	0
650-750+651-751+660-760	Net expenses from impairment of financial assets and off balance sheet items with credit risk	1	0	2	3		505.349	3.110.503
	TOTAL NET OPERATING GAIN (1003 - 1004 + 1007 - 1008 + 1009 - 1010 + 1011 - 1012 + 1013 - 1014 + 1015 - 1016 + 1017 - 1018 + 1019 - 1020 + 1021 + 1022 - 1023) ≥ 0	1	0	2	4		3.562.829	11.225.722
	TOTAL NET OPERATING LOSS (1003 - 1004 + 1007 - 1008 + 1009 - 1010 + 1011 - 1012 + 1013 - 1014 + 1015 - 1016 + 1017 - 1018 + 1019 - 1020 + 1021 + 1022 - 1023) < 0	1	0	2	5		0	0
63, 655, 755	Wages, compensations of wages and other personal expenses	1	0	2	6		473.148	2.153.719
642	Depreciation expenses	1	0	2	7		132.025	530.719
64 (other than 642), 624, 652, 653, 66 (other than 660, 669), 672, 673	Other expenses	1	0	2	8		616.207	2.861.392
	PROFIT BEFORE TAX (1024 - 1025 - 1026 - 1027 - 1028) ≥ 0	1	0	2	9		2.341.449	5.679.892
	LOSS BEFORE TAX (1024 - 1025 - 1026 - 1027 - 1028) < 0	1	0	3	0		0	0

Group of accounts, account	ITEM	ADP Code				Note	01.01. - 31.03.2015.	01.01. - 31.12.2014.
1	2	3				4	5	6
850	Income tax	1	0	3	1		0	87.843
861	Deferred tax gains	1	0	3	2		0	1
860	Deferred tax losses	1	0	3	3		0	127.245
	PROFIT AFTER TAX (1029 - 1030 - 1031 + 1032 - 1033) ≥ 0	1	0	3	4		2.341.449	5.464.805
	LOSS AFTER TAX (1029 - 1030 - 1031 + 1032 - 1033) < 0	1	0	3	5		0	0
769-669	Net profit from discontinued operations	1	0	3	6		0	0
669-769	Net loss from discontinued operations	1	0	3	7		0	0
	PROFIT FOR THE YEAR - GAIN (1034 - 1035 + 1036 - 1037) ≥ 0	1	0	3	8		2.341.449	5.464.805
	PROFIT FOR THE YEAR - LOSS (1034 - 1035 + 1036 - 1037) < 0	1	0	3	9		0	0
	Gain belonging to the parent	1	0	4	0		0	0
	Gain belonging to the minority interest	1	0	4	1		0	0
	Loss belonging to the parent	1	0	4	2		0	0
	Loss belonging to the minority interest	1	0	4	3		0	0
	EARNINGS PER SHARE							
	Basic earnings per share (in RSD rounded)	1	0	4	4		0	2.315
	Diluted earnings per share (in RSD rounded)	1	0	4	5		0	2.315

In Belgrade,
on 20.04.2015.

Person responsible for preparing the financial statemant

Legal representative of the Bank